

New Listings

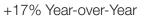


+22% Year-over-Year

Median Sale Price

Closed Sales









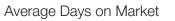
+6% Year-over-Year

Total Sold Volume

+13% Year-over-Year



+31% Year-over-Year











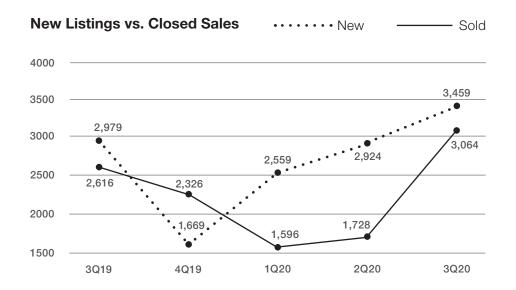
Despite the continued concerns regarding the economy, the for-sale housing market accelerated through the end of the third quarter. With more households seeking larger spaces to work from home and for children to attend online classes, as well as families gaining access to backyards and outdoor spaces, homebuyer demand surged in many neighborhoods. While the pandemic and recession dominate headlines, the inventory of homes for sale continue to dictate market statistics. The potential sales activity for the last few months would be even higher if more quality homes were available. In recent months, the number of homes available decreased to historic lows. The lack of trade-up options for some existing owners has kept the household in place. Many potential sellers remained hesitant to market and make their homes available for tours. With few homes available for sale, those homes that were marketed efficiently sold quickly.

The third quarter was characterized by high sales volume and increased sales price. Overall sales volume was up about 10% from this same time last year, with dollar volume up a staggering 23%. New listings were up approximately 14% from the previous year and about 19% over the previous quarter. Following this pattern, the overall median sales price on Single Family homes increased 10% over the past year, and the overall median sales were up about the same. Surprisingly, the median sales price on Condos/Townhomes was flat year-over-year. The average time on the market was around 20 days, which is about half the time compared to the same quarter last year but up over the historically undersupplied second quarter.

Throughout the Bay Area, elevated demand for housing should persist as low mortgage rates improve purchasing power. Though the recession may extend longer than many had hoped, the tech industry may avoid widespread layoffs, helping to sustain demand.

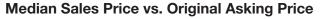


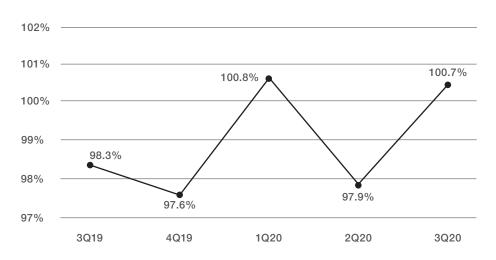
Q3 2020's single family homes saw a sharp increase in new listings and sold units quarter-over-quarter. Median sales price was overall steady quarter-over-quarter and properites sold slightly over original asking price. Average days on market have been in a steady decrease during the past year.



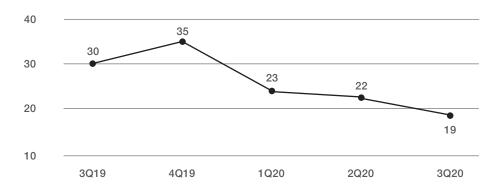
Median Sales Price

	0 - 1 B D	2 B D	3 B D	4 B D	5 + B D	ALL
3Q19	\$584,750	\$930,000	\$1,138,000	\$1,320,000	\$1,621,250	\$1,236,000
4Q19	\$660,000	\$905,444	\$1,100,000	\$1,350,000	\$1,800,000	\$1,230,000
1Q20	\$1,322,500	\$1,456,250	\$1,300,000	\$1,140,000	\$1,700,000	\$1,267,444
2020	\$905,000	\$950,000	\$1,202,500	\$1,577,000	\$2,299,000	\$1,400,000
3Q20	\$750,000	\$985,000	\$1,380,000	\$1,450,000	\$2,250,000	\$1,380,000

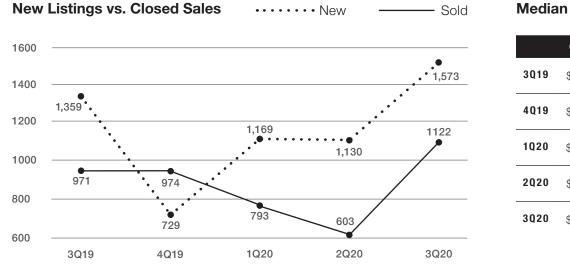




Average Days on Market



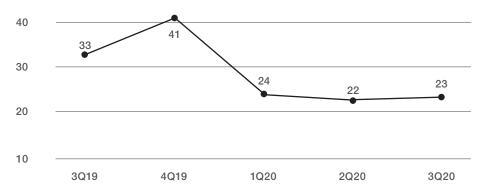
Q3 2020's townhomes and condominiums saw a sharp increase in new listings and sold units quarter-over-quarter. The median sales price was slightly down to flat in all BR types year over year, and down drastically compared to the previous quarter. Average days on market was flat quarter-over-quarter, and properties sold slightly less than original asking price.



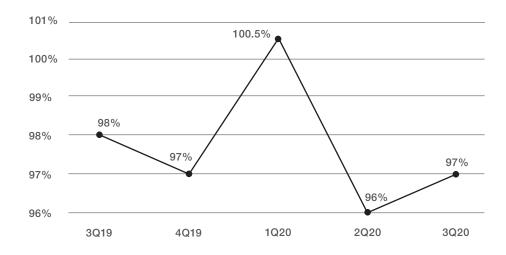
Median Sales Price

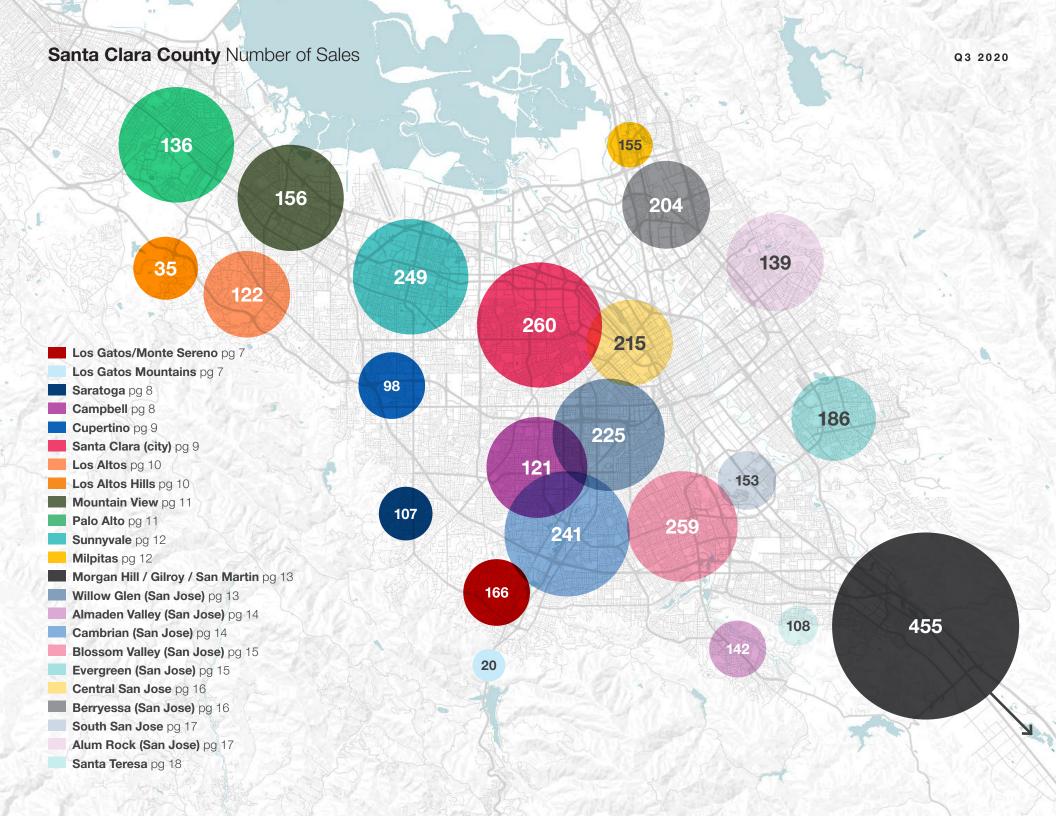
	0 - 1 B D	2 B D	3 B D	4 B D	5 + B D	ALL
3Q19	\$570,000	\$743,940	\$978,871	\$1,075,000	\$1,778,950	\$826,000
4Q19	\$545,000	\$731,500	\$915,000	\$950,000	-	\$777,500
1Q20	\$493,000	\$821,000	\$1,667,250	\$1,352,000	-	\$890,000
2Q20	\$934,289	\$860,000	\$1,042,500	\$1,261,000	\$1,476,350	\$815,000
3Q20	\$560,000	\$732,500	\$960,000	\$1,100,000	-	\$820,000





Median Sales Price vs. Original Asking Price





Los Gatos/ Monte Sereno			\$6,180,000 Highest sale price		\$587,500 Lowest sale price		· · · · · · · · · · · · · · · · · · ·	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	\$1,650,000 -	\$1,775,000 \$1,655,000	\$1,867,500 \$2,072,500	\$2,337,288 \$2,565,000	\$3,187,500 \$3,375,000	\$2,260,000 \$2,460,000	
% PRICE CHANGE		-	-7%	11%	-0%	6%	9%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	- \$587,500	\$817,500 \$640,000	\$1,350,000 \$1,360,000	\$1,215,000 \$1,260,000	-	\$1,271,500 \$1,316,500	
% PRICE CHANGE		-	-22%	1%	4%	-	4%	

Los Gatos Mountains			\$2,750,000 Highest sale price		\$669,999 Lowest sale pr			
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	\$506,250 \$700,000	\$645,000 \$885,000	\$1,050,000 \$1,260,000	\$1,360,750 \$1,349,500	\$815,000 \$2,200,000	\$951,500 \$1,242,500	
% PRICE CHANGE		38%	37%	20%	-1%	170%	31%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	-	-	-	-	-		
% PRICE CHANGE		-	_	_	_	-		

Saratoga				250,000 est sale price	\$800,000 Lowest sale price			
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$1,500,000	\$2,194,000 \$2,192,500	\$2,700,000 \$2,865,000	\$3,300,000 \$3,300,000	\$2,575,000 \$2,950,000	
% PRICE CHANGE		-	-	0%	6%	0%	15%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	-	\$877,500 \$928,000	\$1,460,000 \$1,650,000	- \$1,988,000	-	\$1,110,000 \$1,175,000	
% PRICE CHANGE		-	6%	13%	-	-	6%	

Campbell			\$3,10 Highe	\$440,000 Lowest sale price \$1,202 Highest price		2 02 est price/sqft	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$1,198,000 \$1,170,000	\$1,332,750 \$1,422,500	\$1,490,000 \$1,582,500	\$1,887,000 \$2,698,000	\$1,378,050 \$1,475,000
% PRICE CHANGE		-	-2%	7%	6%	43%	7%
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$475,000 \$490,000	\$788,000 \$775,000	\$990,000 \$1,100,000	\$998,000 \$1,550,000	-	\$849,000 \$877,500
% PRICE CHANGE		3%	-2%	11%	55%	-	3%

Cupertino			\$3,700,000 Highest sale price		\$818,000 Lowest sale pri		Ŧ /	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$1,595,000 \$1,975,000	\$2,020,000 \$1,927,500	\$2,257,000 \$2,540,500	\$2,612,500 \$2,800,000	\$2,128,500 \$2,300,000	
% PRICE CHANGE		-	24%	-5%	13%	7%	8%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$860,000 \$820,000	\$1,185,000 \$1,190,000	\$1,435,000 \$1,490,000	- \$1,777,800	-	\$1,325,000 \$1,255,000	
% PRICE CHANGE		-5%	0%	4%	-	-	-5%	

Santa Clara (city)			\$2,788,000 Highest sale price		\$388,000 Lowest sale pr			
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$930,000 \$1,092,500	\$1,270,000 \$1,400,000	\$1,405,000 \$1,568,000	\$1,594,500 \$1,702,500	\$1,300,000 \$1,475,000	
% PRICE CHANGE		-	17%	10%	12%	7%	13%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$600,250 \$530,000	\$780,000 \$760,000	\$1,222,500 \$1,187,500	\$1,313,500 \$1,151,000	-	\$945,000 \$980,000	
% PRICE CHANGE		-12%	-3%	-3%	-12%	-	4%	

Q 3	2020

Los Altos			\$8,500,00 Highest sale				\$ \$3,440 Highest price/sqft	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	- \$2,150,000	\$2,300,000 \$3,051,875	\$2,875,000 \$2,910,000	\$3,422,500 \$3,320,000	\$3,620,000 \$4,650,000	\$3,244,500 \$3,330,000	
% PRICE CHANGE		-	33%	1%	-3%	28%	3%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$845,000 \$820,000	\$1,350,000 \$1,540,000	\$2,075,000 \$1,907,500	-	-	\$1,350,000 \$1,805,000	
% PRICE CHANGE		-3%	14%	-8%	-	-	34%	

Los Altos Hills			\$10,750,000 Highest sale price		\$2,300,000 Lowest sale price \$1,708 Highest price/sc		
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019	\$2,750,000	-	\$3,556,250	\$3,912,500	\$6,800,000	\$4,100,000
	Q3 2020	-	-	\$3,725,000	\$4,005,000	\$5,762,500	\$4,300,000
% PRICE CHANGE		-	-	5%	2%	-15%	5%
Townhome/Condo Median Sales Price	Q3 2019	-	_	-	-	-	-
Townhome/Condo Median Sales Price	Q3 2020	-	-	-	-	_	_
% PRICE CHANGE		-	-	-	-	-	-

Mountain View			\$4,220,000Highest sale price		\$575,000 Lowest sale price			
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	- \$986,000	\$1,656,000 \$1,925,000	\$2,010,000 \$1,990,000	\$2,275,000 \$2,699,000	\$2,720,000 \$2,715,000	\$2,013,000 \$2,225,000	
% PRICE CHANGE		-	16%	-1%	19%	0%	11%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$710,000 \$618,500	\$1,150,000 \$1,099,500	\$1,380,000 \$1,550,000	\$1,777,500 \$1,576,530	-	\$1,260,000 \$1,330,000	
% PRICE CHANGE		-13%	-4%	12%	-11%	-	6%	

Palo Alto		\$20,000,000 Highest sale price			\$725,000 Lowest sale price \$2,616 Highest price/sqft		
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$2,400,000 \$2,175,000	\$2,650,000 \$2,639,225	\$3,137,500 \$3,300,000	\$4,705,000 \$4,256,300	\$3,084,375 \$3,025,000
% PRICE CHANGE		-	-9%	0%	5%	-10%	-2%
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$1,100,000 \$777,500	\$1,450,000 \$1,375,000	\$1,624,500 \$1,307,500	\$2,035,000 \$2,506,000	-	\$1,571,000 \$1,345,000
% PRICE CHANGE		-29%	-5%	-20%	23%	-	-14%

Sunnyvale			\$3,380,000 Highest sale price		\$437,000 Lowest sale price \$1,711 Highest price		'11 est price/sqft
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019	-	\$1,163,444	\$1,550,000	\$1,870,000	\$2,000,000	\$1,690,000
	Q3 2020	-	\$1,590,000	\$1,750,000	\$2,100,000	\$2,398,000	\$1,912,000
% PRICE CHANGE		-	37%	13%	12%	20%	13%
Townhome/Condo Median Sales Price	Q3 2019	\$641,000	\$940,000	\$1,328,000	\$1,531,684	-	\$1,097,500
Townhome/Condo Median Sales Frice	Q3 2020	\$650,000	\$880,000	\$1,332,500	\$1,470,000	-	\$1,301,500
% PRICE CHANGE		1%	-6%	0%	-4%	-	19%

Milpitas	\$2,813,940 Highest sale price			\$437,000\$965Lowest sale priceHighest price/sqf			
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$865,000 \$955,000	\$1,010,000 \$1,138,000	\$1,250,000 \$1,335,000	\$1,510,000 \$1,800,000	\$1,105,000 \$1,228,500
% PRICE CHANGE		-	10%	13%	7%	19%	11%
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$734,990 \$709,990	\$805,000 \$775,000	\$961,250 \$1,065,000	\$1,090,500 \$1,232,000	-	\$880,000 \$850,000
% PRICE CHANGE		-3%	-4%	11%	13%	-	-3%

Morgan Hill/ Gilroy/ San Martin			\$3,807,000 Highest sale price		\$350,000 Lowest sale price \$ \$66 High		62 hest price/sqft	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	\$419,500 \$730,000	\$605,600 \$650,000	\$765,000 \$789,900	\$950,000 \$1,010,000	\$1,200,000 \$1,280,000	\$890,000 \$965,000	
% PRICE CHANGE		74%	7%	3%	6%	7%	8%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	- \$425,000	\$531,000 \$580,000	\$651,600 \$720,000	\$832,500 \$810,173	-	\$632,500 \$682,250	
% PRICE CHANGE		-	9%	10%	-3%	-	8%	

Willow Glen (San Jose)			\$4,675,125 Highest sale price		\$638,388 Lowest sale price		· · · · · ·	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$1,040,000 \$1,225,000	\$1,305,000 \$1,460,000	\$1,605,000 \$1,615,000	\$2,500,000 \$2,115,000	\$1,440,000 \$1,512,207	
% PRICE CHANGE		-	18%	12%	1%	-15%	5%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$655,000 -	\$770,000 \$815,000	\$995,000 \$965,000	-	-	\$878,000 \$905,000	
% PRICE CHANGE		-	6%	-3%	-	-	3%	

Almaden Valley (San Jose)			50,000 st sale price	\$638,388 Lowest sale price			
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019	-	-	\$1,300,000	\$1,597,500	\$1,565,000	\$1,567,500
	Q3 2020	-	-	\$1,375,000	\$1,622,500	\$1,957,500	\$1,610,000
% PRICE CHANGE		-	-	6%	2%	25%	3%
Townhome/Condo Median Sales Price	Q3 2019	-	_	\$994,000	\$1,122,500	_	\$994,000
Townhome/Condo Median Sales Price	Q3 2020	-	\$815,000	\$965,000	-	-	\$905,000
% PRICE CHANGE		-	-	-3%	-	-	-9%

Cambrian (San Jose)			\$499,000\$1,498Lowest sale priceHighest price/sqft				
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$940,000 \$1,024,000	\$1,158,000 \$1,250,000	\$1,281,944 \$1,410,500	\$1,520,000 \$1,652,500	\$1,200,000 \$1,340,000
% PRICE CHANGE		-	9%	8%	10%	9%	12%
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$510,500 \$542,000	\$585,000 \$600,000	\$972,500 \$845,000	\$955,000 -	-	\$591,000 \$660,000
% PRICE CHANGE		6%	3%	-13%	-	-	12%

Blossom Valley (San Jose)			\$2,333,333Highest sale price		\$413,000 Lowest sale price \$969 Highest pr		9 est price/sqft
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$765,000 \$863,000	\$915,000 \$989,000	\$975,000 \$1,080,000	\$1,120,000 \$1,250,000	\$975,000 \$1,050,000
% PRICE CHANGE		-	13%	8%	11%	12%	8%
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$489,500 \$460,000	\$556,000 \$565,000	\$696,000 \$767,500	\$775,000 \$739,000	-	\$598,500 \$600,000
% PRICE CHANGE		-6%	2%	10%	-5%	-	0%

Evergreen (San Jose)			\$3,650,000 Highest sale price		\$385,000 Lowest sale price \$826 Highest price		6 est price/sqft
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019	-	\$960,700	\$916,000	\$1,190,000	\$1,727,500	\$1,230,500
Single Failing Median Sales Frice	Q3 2020	-	\$1,045,000	\$1,052,500	\$1,352,500	\$1,849,444	\$1,315,000
% PRICE CHANGE		-	9%	15%	14%	7%	7%
Townhome/Condo Median Sales Price	Q3 2019	-	\$656,552	\$755,000	\$944,500	-	\$658,103
Townhome/Condo Median Sales Price	Q3 2020	-	\$597,500	\$872,500	\$630,000	-	\$685,000
% PRICE CHANGE		-	-9%	16%	-33%	-	4%

Central San Jose			\$3,550,000 Highest sale price		\$425,000 Lowest sale pr		Ŧ)	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	\$715,000 \$792,500	\$835,000 \$850,000	\$1,007,400 \$1,100,000	\$1,101,213 \$1,400,000	\$1,207,500 \$1,650,000	\$948,000 \$1,030,000	
% PRICE CHANGE		11%	2%	9%	27%	37%	9%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$600,000 \$560,000	\$808,000 \$749,000	\$865,000 \$900,000	\$970,000 \$958,000	-	\$774,000 \$710,000	
% PRICE CHANGE		-7%	-7%	4%	-1%	-	-8%	

Berryessa (San Jose)			\$2,160,000 Highest sale price			\$457,500\$1,146Lowest sale priceHighest price/sqft		
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL	
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$810,000 \$1,112,500	\$1,050,000 \$1,090,000	\$1,151,444 \$1,207,500	\$1,265,000 \$1,480,000	\$1,100,000 \$1,162,500	
% PRICE CHANGE		-	37%	4%	5%	17%	6%	
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$460,000 \$695,000	\$630,000 \$682,000	\$930,000 \$861,300	\$1,053,750 \$980,000	-	\$808,000 \$822,500	
% PRICE CHANGE		51%	8%	-7%	-7%	-	2%	

South San Jose			\$1,432,500 Highest sale price		\$355,000 Lowest sale price	\$ \$816 Highest price/sqft	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$870,000 \$800,000	\$766,000 \$850,000	\$845,000 \$910,000	\$892,940 \$1,200,000	\$810,000 \$870,000
% PRICE CHANGE		-	-8%	11%	8%	34%	7%
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$410,000 \$462,000	\$525,000 \$695,000	\$818,500 \$680,000	\$962,500 \$898,000	-	\$694,500 \$680,000
% PRICE CHANGE		13%	32%	-17%	-7%	-	-2%

Alum Rock (San Jose)			\$4,200,000 Highest sale price		\$375,000 Lowest sale price	\$ \$1,452 Highest price/sqft	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019 Q3 2020	\$557,000 \$750,000	\$695,000 \$715,000	\$740,000 \$805,000	\$815,000 \$880,000	\$973,750 \$1,500,000	\$770,000 \$824,910
% PRICE CHANGE		35%	3%	9%	8%	54%	7%
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$400,000 \$402,500	\$485,000 \$559,950	\$584,750 \$660,000	- \$719,500	-	\$511,500 \$616,500
% PRICE CHANGE		1%	15%	13%	-	-	21%

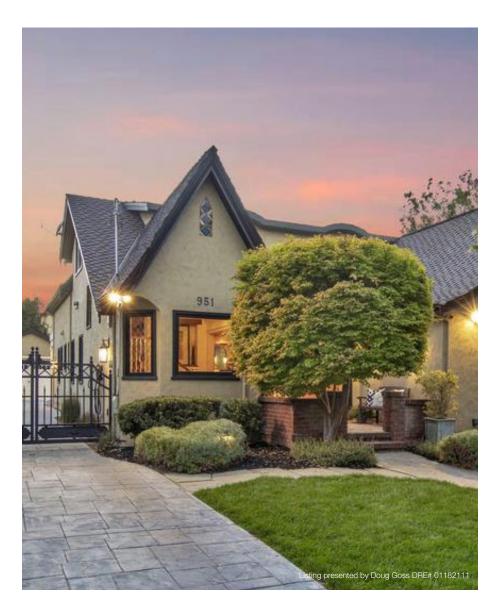
Santa Teresa (San Jose)			\$1,535,000 Highest sale price		\$575,000 Lowest sale price	\$815 Highest price/sqft	
		0 - 1 B D	2 B D	3 B D	4 B D	5 B D +	ALL
Single Family Median Sales Price	Q3 2019 Q3 2020	-	\$803,250 -	\$865,000 \$972,500	\$992,500 \$1,059,444	\$1,125,000 \$1,218,880	\$951,500 \$1,050,888
% PRICE CHANGE		-	-	12%	7%	8%	10%
Townhome/Condo Median Sales Price	Q3 2019 Q3 2020	\$540,000 \$610,000	\$665,944 \$721,345	\$770,000 \$800,000	\$965,000 \$950,000	-	\$722,500 \$825,000
% PRICE CHANGE		13%	8%	4%	-2%	-	14%

Team of Success & Excellence

Being an independently owned and operated franchise of Keller Williams, KW Bay Area Estates has the position as the Bay Area's foremost luxury real estate services firm with the execution of bestin-class customer service. KWBAE's unparalleled team consists of more than 250 associates and professionals strategically located in Los Gatos and Saratoga. Under the same ownership, we have our sister offices of KW Coastal Estates and KW South Bay Commercial.

With uncompromising principles, KW Bay Area Estates has established a new standard of excellence within the industry. The company's growth has been strategic and exciting. Since its inception, the team has successfully represented more than 5,000 transactions, totaling more than \$7 billion in total sales.

Dedicated to upholding unparalleled standards for integrity and client care, they strive to create a culture where agents thrive while developing their own businesses to their maximum potential. KW Bay Area Estates has given their agents over \$2 million in profit share.





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