**MAY 2020** 

# Market Update

SANTA CLARA COUNTY



# May 2020

**NEW LISTINGS** 

1,482

-32% Year-over-year

**CLOSED SALES** 

648

-57% Year-over-year

AVERAGE PRICE PER SQFT

\$831

+2% Year-over-year

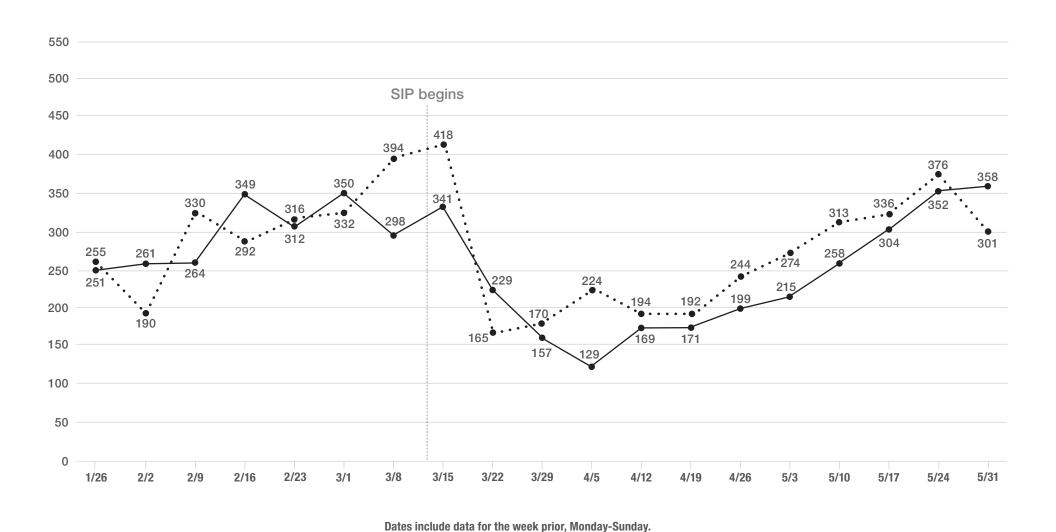
MEDIAN SALE PRICE

\$1.24M

+4% Year-over-year

## **New Listings Signed vs. Contracts Signed**

by Week

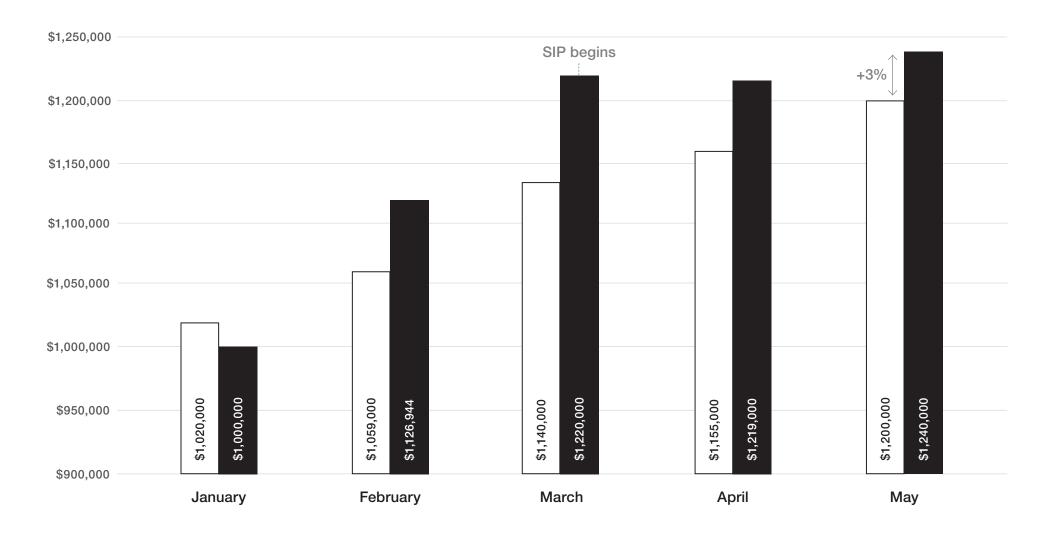






#### **Median Sales Price**

By Month, Year-Over-Year

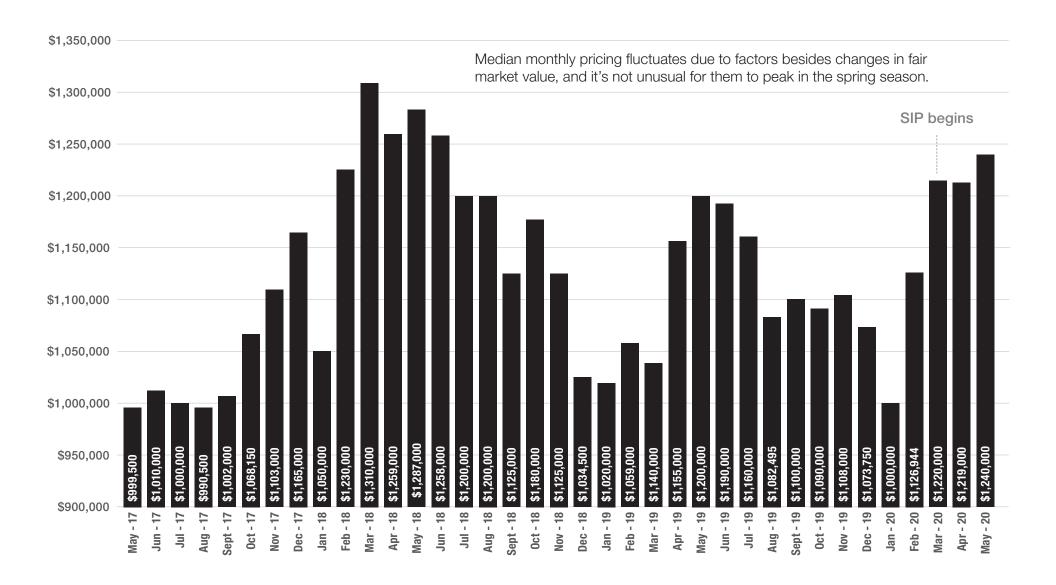






#### **Median Sales Price**

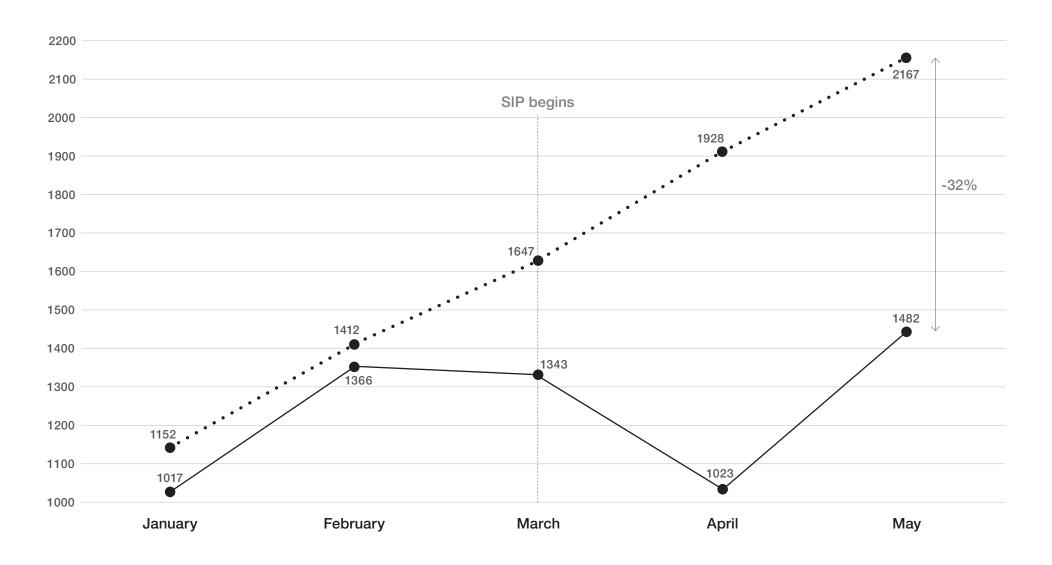
by Month





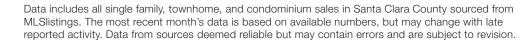
# **New Listings Signed**

By Month, Year-Over-Year





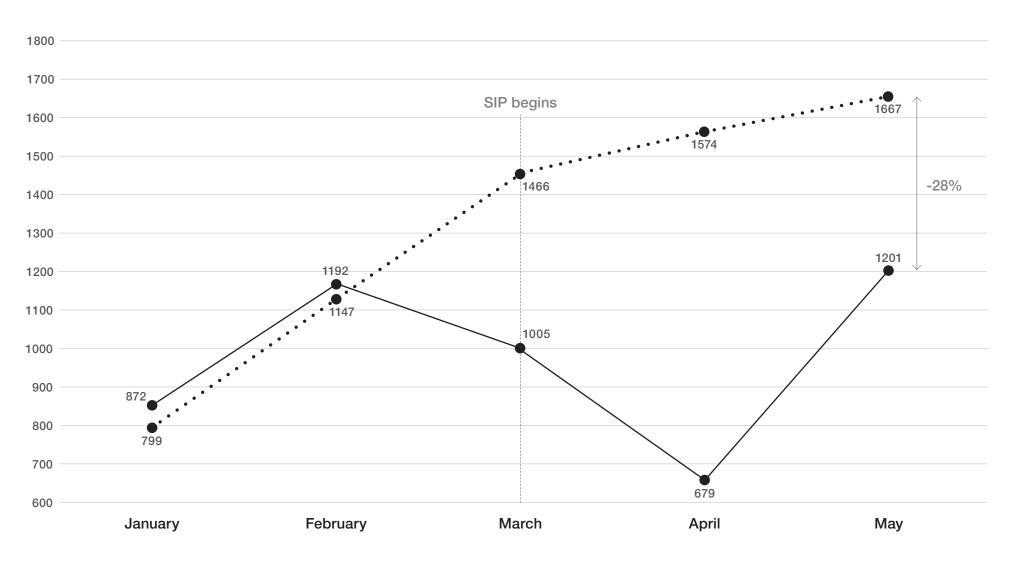






## **New Contracts Signed**

By Month, Year-Over-Year





\_\_\_\_\_ 2020

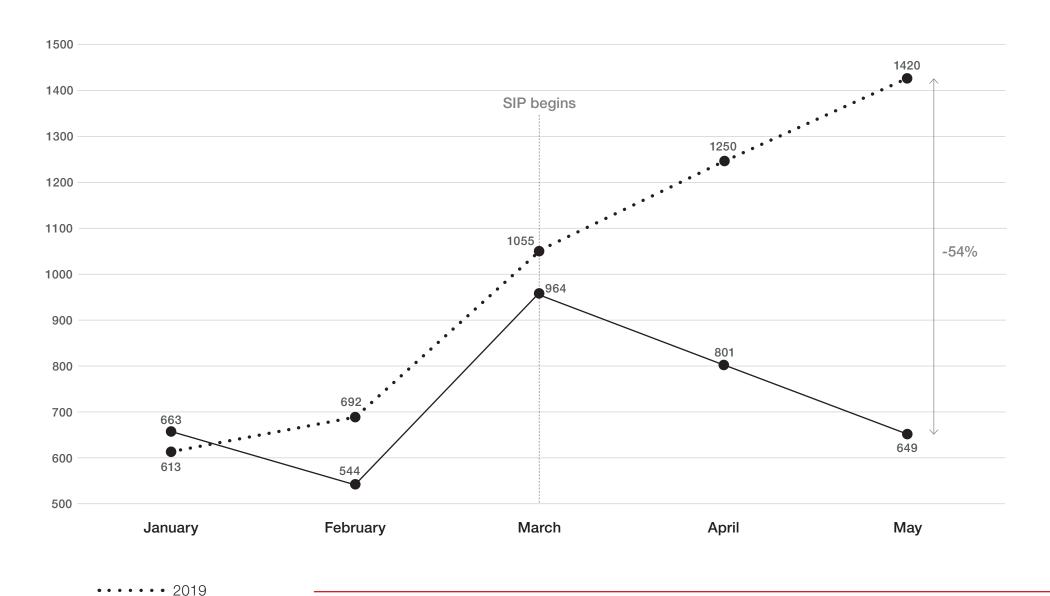
Data includes all single family, townhome, and condominium sales in Santa Clara County sourced from MLSlistings. The most recent month's data is based on available numbers, but may change with late reported activity. Data from sources deemed reliable but may contain errors and are subject to revision.



### **Closed Sales**

By Month, Year-Over-Year

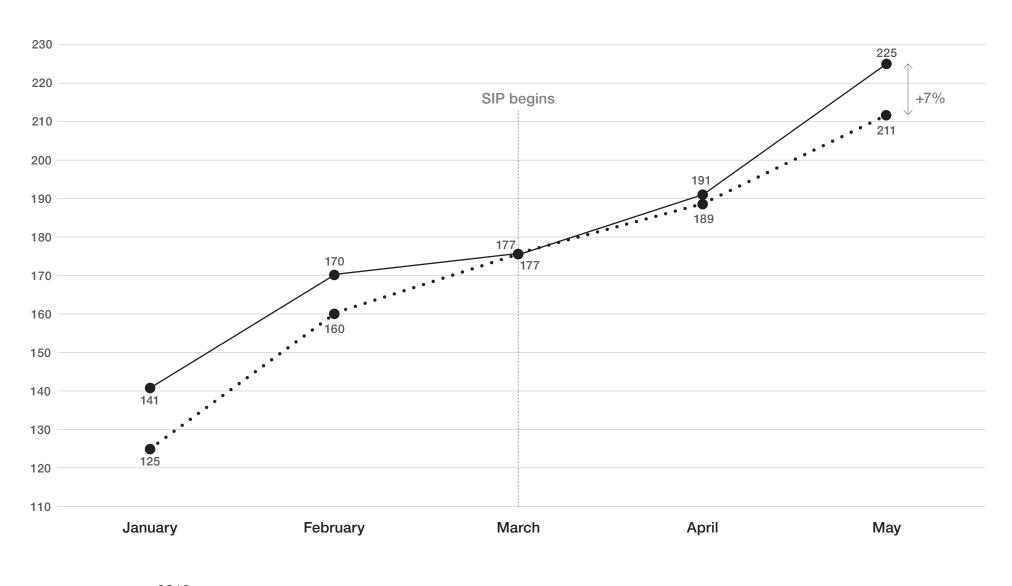
- 2020

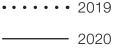




# **Luxury Listings for Sale - \$3 Million+**

By Month, Year-Over-Year, Current Inventory

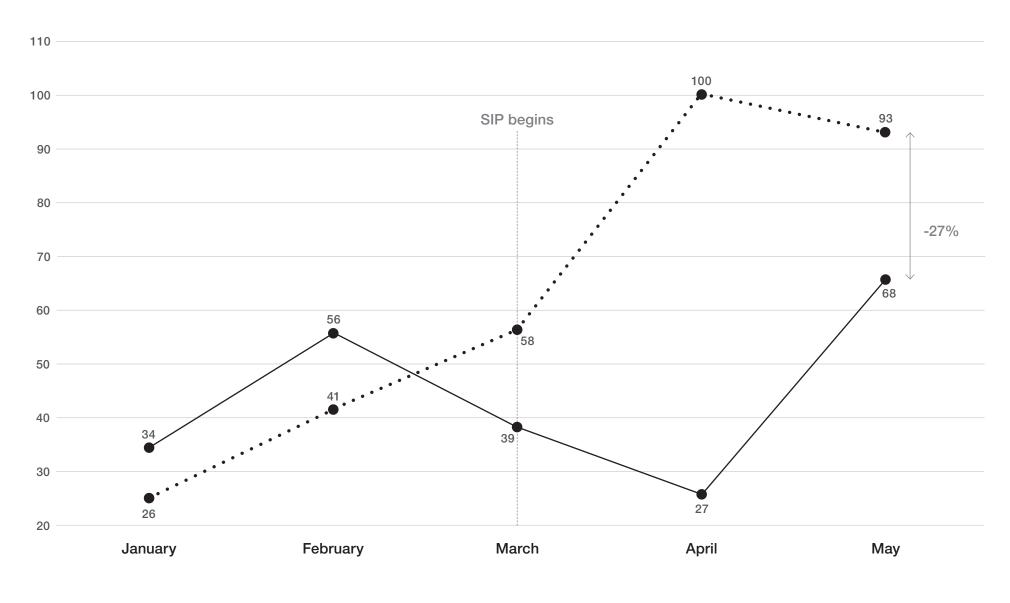




BAY AREA ESTATES
KELLERWILLIAMS

# **Luxury Contracts Signed - \$3 Million+**

By Month, Year-Over-Year





**-** 2020

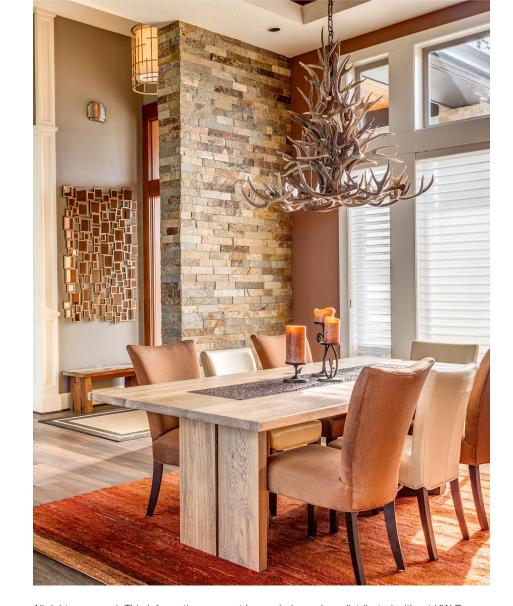


#### **Team of Success & Excellence**

Being an independently owned and operated franchise of Keller Williams, KW Bay Area Estates has the position as the Bay Area's foremost luxury real estate services firm with the execution of best-in-class customer service. KWBAE's unparalleled team consists of more than 250 associates and professionals strategically located in Los Gatos and Saratoga. Under the same ownership, we have our sister offices of KW Coastal Estates and KW South Bay Commercial.

With uncompromising principles, KW Bay Area Estates has established a new standard of excellence within the industry. The company's growth has been strategic and exciting. Since its inception, the team has successfully represented more than 5,000 transactions, totaling more than \$7 billion in total sales.

Dedicated to upholding unparalleled standards for integrity and client care, they strive to create a culture where agents thrive while developing their own businesses to their maximum potential. KW Bay Area Estates has given their agents over \$2 million in profit share.



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Market report prepared by Dan Sullivan, Conner Dubay, and Bryon Zapf.





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